



January 31, 2023

Dear Ratepayer,

As we enter 2023, the Downtown Tacoma Partnership is watching the most difficult part of the pandemic disappear in the rearview mirror. We continue to see people returning to Downtown Tacoma little by little as we continue our work keeping Downtown Tacoma safe, clean, and welcoming.

We love seeing new businesses open throughout Downtown. 2022 saw openings by The Method coffee and skate shop, Apizza restaurant, South Sound Scooters, Metro Retro game store, Dancing Goats coffee shop, Indita Mia restaurant, Tough Like Tacoma Tattoo, and more. Looking to the future, building permits at the City of Tacoma show thousands of residential units either under construction or in permitting in Downtown. This has the potential to more than double our residential population in the next 3-5 years.

As has been the case for over a century, Downtown Tacoma will continue to be the heart of the city, the place that generates consistent energy and excitement. Downtown is still the place to live, work, play, and invest.

To best position us for the year ahead, the Downtown Tacoma Partnership presents the 2023-2024 work plan and budget for the business improvement area. This plan will allow us to provide the high level of "clean, safe, and welcoming" services throughout the district everyone depends on. You will also find a copy of our organization wide budget in addition to the business improvement area funded services. Additional funds beyond the assessments help fund many of our marketing and outreach efforts.

This year, the DTP is increasing the high intensity use rate class by \$0.01 per square foot. This averages out to a 4% percent rate increase across Downtown Tacoma. As a non-profit organization, all the revenue received goes to pay for the services being provided throughout downtown. Any surplus is used to offset future year costs.

A Ratepayer Public Hearing will be held February 23rd, 2022 at 3:30 p.m. on the proposed work plan and budget prior to the Board taking a vote. The Public Hearing will be held in person at 950 Pacific Ave, Ste 300, 98402 AND via Zoom [Meeting ID: 838 8349 0181; Password: 144079]. If you plan to attend the hearing please RSVP to David Schroedel, davids@tacomachamber.org, or send him comments in writing to be shared at the meeting.

The mission of the Downtown Tacoma Partnership is to provide common services for property owners and to be an advocate for the general economic well being of downtown properties.

950 Pacific Avenue, Suite 300; 98402 • www.downtowntacomapartnership.com • Phone: 253-627-2175

Rate Summary: Increased labor costs continue to drive expenses. High intensity use rates will be \$0.14/sf. This applies to any use that is not low intensity. Low intensity use rate and the land rate are unchanged at \$0.07/sf and \$0.06/sf per year respectively. The low intensity use applies to parking, vacant land or building, and storage/warehouse uses. The intensity rates are applied based on the type of use multiplied by the area of that use. The intensity assessment is then added to the land rate assessment.

Revenue Summary: Total revenues are anticipated to be \$941,048 from high intensity use assessments, \$483,315 from low intensity use assessments, and \$263,977 from land area assessments.

Reserve Account: We expect to contribute approximately \$4,740 to reserves to cover expenses beyond the revenue. Current reserves are sufficient to cover approximately 6 months of expenses.

Safety: Currently, the Downtown Tacoma Partnership Safety Team is available 24/7. In addition, DTP has budgeted for Police Department emphasis patrols, though limited staffing from Tacoma Police Department has restricted our ability to hire enforcement officers. Expenses are \$735,000 or 44% of the budget.

Cleaning: Once per week street/sidewalk sweeping and daily incident response. Biannual sidewalk washing and next day graffiti removal continue as well. A new sweeper was purchased in 2022 and is expected to last about 3 years. Expenses are \$467,500 or 28% of the budget.

Community Relations: Program with expenses total \$249,900 or 15% of the budget. In addition to the business improvement area funding, the DTP receives about \$60,000 in outside funding to supplement special projects like the retail advocate, flower baskets, light pole banners, holiday shopping, and downtown concerts.

For comments on the budget or work plan or to RSVP for the Ratepayer Public Hearing on February 23rd please contact DTP staff:

Operations:

David Schroedel, Executive Director
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Tacoma, WA 98402

Email: davids@tacomachamber.org

Billing:

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Tacoma, WA 98402

Email: dbingham@ci.tacoma.wa.us

If you own or manage multiple properties within the DTP, you may not receive multiple notices of the public hearing, budget and work plan. Rather you may need to provide this information to your clients separately. If you would like additional copies of any of the materials contained in this package, please contact David Schroedel as noted above.